

Pecan Grove Plantation Property Owners' Association, Inc. 1421 FM 359, Suite K Richmond, TX 77406 (281)344-9496 Fax: (281)239-7000

Date:

Name: \_\_\_\_\_\_

Account #: \_\_\_\_\_

Dear Property Owner:

Pursuant to our recent communication, you have expressed an interest in exercising your right to enter into a payment plan with Pecan Grove related to your account. In an effort to assist you in bringing your account current, Pecan Grove is willing to enter into a payment plan with you at this time. However, please note that in the event you breach this payment plan, it will be turned over to counsel for collection immediately, and you will not be eligible for any further payment plans for two (2) years. The following payment plan terms are offered with regard to the arrearage due for unpaid maintenance assessments, late fees/interest and attorney's fees on the above referenced property:

Balance Due: \_\_\_\_\_

You will make \_\_\_\_\_\_ (\_\_\_\_) consecutive equal monthly installments of \$\_\_\_\_\_\_ beginning \_\_\_\_\_\_ and on the 15<sup>th</sup> of each month thereafter, until the entire balance is paid in full.

Your payments must be payable to PECAN GROVE PLANTATION PROPERTY OWNERS'ASSOCIATION and sent to this office. Please ensure that your payments are sent far enough in advance of their due date to arrive in the Pecan Grove office on or before the due date. If any of your scheduled payments are not received by their due date, this will be considered a breach of this payment plan.

Please be advised that there is no charge for this payment plan as long as it is complied with by you. However, to the extent that you breach this payment plan, your account will be charged \$\_\_\_\_\_as an administrative collection cost. Also, if you elect to accept this payment plan, it must be signed by all owners of record and returned to the Pecan Grove office with your first payment in the amount of \$\_\_\_\_\_on or before

If you have any questions regarding this matter, please do not hesitate to contact me.

Sincerely,

On behalf of Pecan Grove Plantation Property Owners' Association

BY: \_

Owner Name

Second Owner

Date: \_\_\_\_\_